

FIN(4)FW050
Finance Wales Inquiry
Response from Bryn Tanat Hall

I have seen a number of negative press items concerning the above organisation recently and I was surprised as this is not reflected in my own personal experience.

I obtained a loan from Finance Wales last year, the purpose was to develop and enhance our tourism facilities at Bryn Tanat Hall.

My initial enquiry to Finance Wales was a little convoluted with some red tape and paperwork however my Finance Wales contact helped me through this and we moved onto the loan being approved and issued efficiently.

The cost for my loan is in my opinion at the high end of funding and slightly above the typical High St bank cost. I have sourced a number loans over my years in business and in my experience the cost of any loan is reflected by the security that can be made available to the funder. However without security the traditional routes such as the High St banks do not want to know you and without organisations such as Finance Wales absolutely nowhere to go!

We market Bryn Tanat Hall to groups if you would like more information about us please follow the link to our main website www.bryntanat.co.uk and if you have time play our film which will give you a much better idea how we promote the Hall and the guests use it. The film has been grant supported by Powys County Council for which we are also grateful.

The most important matter for me is the benefit that the loan has brought to my tourism business enhancing sustainability and this has been significant.

Improving our facilities has secured forward bookings for Bryn Tanat Hall and we are now virtually sold out until September 2014. Need I say more!

I would recommend Finance Wales to anyone who is finding obtaining a loan from the typical funding sources such as High St banks difficult.

Thanks

Peter

Peter and Susan Martin

Bryn Tanat Hall